

EDP University of Puerto Rico

PR/Award number P425E201046

OPE ID 02165100

DUNS # 090191313

Grant Fund Disbursement Plan

Plan established for granting emergency aid funds under CARES Act: Higher Education Emergency Relief Fund

An Emergency Grant Funding Plan is established for students. The plan aims to define the criteria under which authorized funds from the Economic Stimulus Law to manage the emergency known as Coronavirus Aid, Relief, and Economic Security Act (CARES Law, Public Law 116-136) will be administered.

Eligibility

The student is eligible for the CARES Law emergency grant if the Institution and the academic program are eligible, so there must be:

- **Institutional Eligibility**

The Department of Education issues a Certification of Eligibility to participate in the CARES ACT Higher Education Emergency Relief Fund- IHEs. (PR/Award number P425E201046)

- Total allocated funds \$3,158,114

- First allocation of funds \$1,579,057

- **Academic program eligibility**

The academic program must comply with the provisions established by the Department of Education (USDE) and must be authorized by the corresponding state agency.

- **Student eligibility**

The Department of Education (USDE) determines student eligibility through a formula established for these purposes. It takes into account the financial capacity of the student and / or parents to pay for the studies.

- **Establishing financial needs**

The Financial Aid Officer advises the student in relation to available financial aid. Then the officer verifies data already created in the student's electronic file in the Campus Vue System to determine financial need through the Expected Family Contribution (EFC).

- **Granting Financial Aid**

Eligible students will be evaluated based on their active status in our Campus Vue electronic student system and by the calculation already indicated in the ISIR, the EFC.

The first part of the emergency grant funds will be awarded to students with an EFC equal to or less than 5,576. The scholarship amounts to be awarded will range from \$ 615.00 to \$ 485.73 per student.

| EFC | STUDENTS 2019-2020 | AMOUNT |
|------------------|-------------------------------|---------------|
| 0-3700 | 2506 | \$615.00 |
| 3701-5000 | 58 | \$485.73 |
| 5001-5400 | 15 | \$485.73 |
| 5401-5576 | 5 | \$485.73 |
| TOTAL | 2584 | |

Student enrollment reported in April 2020 was composed of 3,000 active students. 85% of student population for the SPRING and SUMMER term 2020 will benefit considering all academic programs. After making the financial aid disbursement, it will be credited to the student's university account followed by a full direct deposit to the student.

For the second half of authorized funds, a survey will be developed to measure student financial aid needs. In addition, an analysis of students with EFCs of more than 5576 will be conducted. After registering the disbursements to the students, the aid will be notified by means of an award letter. The institution has a process to cancel uncollected checks and uncollected direct deposits, as well as to return the funds to the source program. The Associate Vice-Presidency for Financial Affairs will receive the emergency CARES Act funds through the Department of Education G-5 System.

- Student notice

Students Will be notified in writing of their financial aid eligibility. The notification letter will include the following:

1. Expected Family Contribution (EFC)
2. Payments for financial aid awarded
3. Notice of credit to their student account

- Special circumstances

Special cases referred by administrators, counselor, faculty or student services staff from the Institution that did not benefit from the grant emergency funds. Special need circumstances will be a priority to award financial aid.

Given the limitation of funds and the high degree of eligibility of our students, financial aid for emergency grant programs will be awarded mainly to cover costs related to materials, technology, food, among other expenses.